

COMMERCIAL DEVELOPMENT AUTHORITY

City of Pelham

Meeting Date: May 11, 2017

City Hall Conference Room: 6:30PM

Member Attendees:

Lenny Glynn

Tracey Adams-absent

Frederick Hamilton

Clay Alford

Amy Bradley

City Officials:

Mayor Gary Waters

Council President Rick Hayes

Chairman Lenny Glynn called the meeting to order.

Minutes from the April 18, 2017 meeting were read. A motion to approve the minutes was made by Frederick Hamilton and seconded by Amy Bradley.

Mayor Gary Waters reported that El Paisano had requested help in finding a new location.

Council President Rick Hayes led a discussion on the temporary moratorium on certain businesses. The existing moratorium is due to expire in the coming months. A 1st reading of a new proposed moratorium is scheduled for May 12th.

The CDA reviewed the year over year lodging tax. The conclusion being that actual lodging usage is up. There are no signs that the new tax has been a burden to the hotel operators.

Clay Alford reviewed the CDA finances. The current bank balance is 353,352.56.

Lenny Glynn shared that all the rental properties owned by the CDA have been notified their leases will terminate June 30th.

Lenny Glynn discussed the letter of interest regarding the CDA owned property on Highway 31 near Summer Classic. The CDA will have further discussions at a later meeting.

Lenny Glynn reported that a large restaurant chain is looking near Hwy 52. The prospect would require some up front investment in order to do a deal.

With no further business, Frederick Hamilton made a motion to adjourn and it was seconded by Clay Alford.

Clay Alford
Secretary Treasurer